

Historia  
Económica y del  
Pensamiento  
Económico /  
Economic History  
and Economic  
Thought

**Grado en  
Economía y  
Negocios  
Internacionales**



UNIVERSIDAD  
**NEBRIJA**

## SYLLABUS

**Degree:** Grado en Economía y Negocios Internacionales

**Type:** Mandatory

**Languages:** This course will be taught in English

**Modality:** In-Person and Online

**Credits:** 6

**Year:** 1st

**Semester:** Fall Semester

**Professors and contact information:** César Lajud y José Domingo Portero.

### 1. COMPETENCIES AND LEARNING OUTCOMES

The objective of this subject is to provide the student with the instruments of critical analysis of the theories and economists of economic thought. To do this, the student must acquire a series of knowledge, skills and attitudes.

#### 1.1. Competencies

##### Basic competencies

CB1.  
CB2.  
CB3.  
CB4.  
CB5.

##### General competencies

CG4.  
CG9.

##### Specific competencies

CE1.  
CE11.  
CE25.

#### 1.2. Learning outcomes

- Know, associate and apply the basic elements of economic analysis.
- Interpret global macroeconomic trends.
- Know the social foundations of economic behavior.

### 2. CONTENTS

#### 2.1. Prerequisites

None.

## 2.2. Description

This course is a survey of world economic history and the economic thought. Economic history is a wide-ranging course which uses many economic concepts and theories which can help our understanding of economic changes including those that are occurring in the world at the present time. The course will begin with a brief survey of pre-capitalist economic history and thought, then cover the evolution of economic thinking from Adam Smith:

- the Classical Political Economists;
- the Marginalist Revolution and Neoclassical economics;
- heterodox approaches to Political Economy;
- the Keynesian and Austrian schools of thought;
- recent developments in economic thinking.

## 2.3. Covered Topics

History of Economic Thought

- Debate between classicism, neoclassicism and Keynesianism.

Economic History

- The great divergence
- The rise of the West
- The Industrial Revolution
- The rise of the rich
- The great empires
- The Americas
- Africa
- The standard model and late industrialization
- Big push industrialization

## 2.4. Individual / Group Assignments

AD1. Group presentation about one specific subject presented in class.

AD2. Debate about one actual specific economic subject and comparison with a historical event.

## 2.5. Learning Activities

In-Person Learning	Hours	Attendance %
AF1 Lecture / Theoretical Foundations	45	100%
AF2 Case Studies	9	100%
AF3 Tutorial	9	100%
AF4 Individual / Group Assignments	18	0%
AF5 Online Assignments	6	50%
AF6 Extracurricular Materials	6	0%
AF7 Self Study	57	0%

Online Learning	Hours	Attendance %
AF8 Online Lecture	12	50%
AF9 Online Case Studies	12	0%
AF5 Online Assignments	48	0%
AF6 Extracurricular Materials	18	0%
AF7 Self Study	24	0%
AF10 Online Tutorial	12	100%
AF11 Individual / Group Assignments	24	50%

**Methodologies:**

**In-Person:** MD1, MD2, MD3, MD4

**Online:** MD1, MD2, MD3, MD4

### 3. GRADING RUBRICS

#### 3.1. Grades

Grades are calculated as follows:

- 0 - 4.9 Fail (SS)
- 5.0 - 6.9 Pass (AP)
- 7.0 - 8.9 Notable (NT)
- 9.0 - 10 Outstanding (SB)

The mention of "Matrícula de Honor" may be awarded to students who have obtained a grade equal to or greater than 9.0.

#### 3.2. Evaluation criteria

##### Ordinary Session

Modality: In-Person

Evaluation Criteria	Percentage
S1 Attendance and Participation	10%
S2 Individual / Group Assignments	30%
S3 Midterm Exam (On-Site)	10%
S4 Final Exam (On-Site)	50%

Modality: Online

Evaluation Criteria	Percentage
S10 Participation (Forums and Supervised Activities)	10%
S2 Individual / Group Assignments	30%
S4 Final Exam (On-Site)	60%

### Extraordinary Session

Modality: In-Person

Evaluation Criteria	Percentage
S2 Individual / Group Assignments	30%
S4 Final Exam (On-Site)	70%

Modality: Online

Evaluation Criteria	Percentage
S2 Individual / Group Assignments	30%
S4 Final Exam (On-Site)	70%

### **3.3. Restrictions**

#### Minimum Grade

To be able to qualify for inclusion of the above evaluation criteria percentages in the calculation of the final grade, it is necessary to obtain at least a grade of 5.0 in the final test.

#### Attendance

Student who have missed more than 25% class meetings (unexcused) may be denied the right to take the final exam in the ordinary session.

#### Writing Standards

Special attention will be given to written assignments, as well as to exams, regarding both presentation and content in terms of grammatical and spelling aspects. Failure to meet the minimum acceptable standards may result in point deduction.

### **3.4. Plagiarism Warning**

Nebrija University will not tolerate plagiarism under any circumstances. Reproducing content from sources other than a student's own work (the internet, books, articles, and peers' work, among others) without proper citation will be considered plagiarism.

If these practices are detected, they will be considered a serious offense, and the sanctions provided for in the Student Regulations may be applied.

## **4. BIBLIOGRAPHY**

### Required Reading

- Smith, A. (1776). *The Wealth of Nations*, Publisher, W. Strahan and T. Cadell. London.
- Ferguson, N. (2008). *The Ascent of Money*. Publisher, Penguin Press U.K & The Penguin Press USA.
- Heilbroner, R. L. (1953). *The Worldly Philosophers*. Publisher, Simon & Schuster.
- Robbins, L. (1932). *A History of Economic Thought*. Publisher, Macmillan.
- Schumpeter, J. A. (1934). *The Theory of Economic Development*, Publisher, Harvard University Press.

#### Recommended Reading

- Gordon, R. J. (2016). *The Rise and Fall of American Growth*, Publisher Princeton University Press.
- Polanyi, K. (1944). *The Great Transformation*. Publisher, Farrar & Rinehart USA.
- Piketty, T. (2014). *Capital in the Twenty-First Century*. Publisher, Belknap Press (Harvard University Press).